

JAY COOKE ON SILVER.

He Tells How Its Demonetization Was Brought About.

"We Have Cut Off an Immense Source of Our Wealth as Well as Currency."

New York, March 28.—The Commercial Advertiser has a copyright interview at Washington with Jay Cooke on silver by "Gath." Mr. Cooke spoke of the demonetization of silver and the way it was brought about, as follows:

"Dr. Lindermann, the chief of the mints at Washington, came from Pennsylvania. About the time of the demonetization he went to London. He was particularly susceptible to the sort of flattery they throw around American officials. He went to many dinners and was made to feel that he ought to fall in with the English standard."

"Had the American people, in their political conventions or in Congressional debates, come to this question openly they never would have consented to leave silver out of our coin standard. Lindermann had the revision of the money laws under his control. It was done without anybody's knowledge, and notwithstanding demonetization, even after it became known, silver continued to appreciate until the constant war against it by these railroad bankers, by the government and by the excessive energy of the silver producers started its decline. We have therefore cut off an immense source of our wealth as well as of our currency."

"Do you mean to tell me that any nation but this on the globe, possessed of ample silver mines, would have disparaged that species of wealth voluntarily? And I tell you sir, that it is going to make a great issue before the people. You can't keep it down. Here is a letter from the State Treasurer of Mississippi, received this morning, telling me that people there are for silver restoration. I get such letters all the time."

"In a word, Mr. Cooke, would you restore silver at the old ratio of 16 to 1?"

"Yes, unless we should wish to oblige France and take her standard of 154 to 1. The whole question stands right there. Make the restoration as you do in other things at law, apply to the original injury. I have but little doubt that silver, in the course of many years, would work its own way back to par or to a premium, but we can't wait for that."

"Have you any analogy between the extension of currency in the Civil War and the disease of silver?"

"Why, do you know that silver was a coin at premium for years. You know that our currency at one time was only worth about forty cents on the dollar. Nevertheless, by vigorous action of the Government in putting out that money, and its plentifulness and dispersion through the army and the Government agencies, we ran up a state of business activity which continued for twenty odd years. We have discountenanced one half the monetary importance of silver, and to that extent have weakened our business activities."

"Then you hold that at least one of the questions sure to appear in the coming campaign is silver."

"Silver and the tariff. They belong to each other. In both cases we dropped our Americanism, and her insidious policy, and in order to maintain the credit of railroads, more or less broken already, we are running into debt, and, with all our unkindness to silver, are getting every day in a worse condition. This country is just ready for business. Do you suppose that the men who framed this government would have tamely acquiesced in the British gold standard of money?"

"How would you act in a silver restoration concerning the foreign silver which would then come here to be bought at par?"

"I would put a high tariff on it against both foreign silver and articles made out of silver abroad. Our American silver would then stand upon a footing with every other protected product. They could no more smuggle in silver than diamonds or manufactures. I would

also raise the entire line of our import duties against those nations which discriminated against our silver until they couldn't sell a dollar's worth of anything they manufactured in this market, whether it be English or German. The tariff goes with silver. Raise again our duties to the war standard if necessary and keep our silver in circulation, as the French do, notwithstanding their adherence to the normalism of gold."

"Is there any way to correct the excessive production of silver in case we restore it?"

"We have now no great deposits of silver like the Comstock lode to be worked. The gold premium has also increased the activity in the gold mining. But we could afford, better than any people on the globe, to resume our American standard of coinage. Had we firmly maintained it, instead of repealing the Sherman law, or flying from free coinage, a very different state of things would have existed in the world to day. Our national management for years has been like people ashamed of what comes out of our soil, and of the example of our fathers."

"Then you think this country with free coinage could easily handle all the coin?"

"Of course. You take a railroad as a parallel. It is not the through business of the road that makes the money—it is the way business. The Pennsylvania Railroad does 90 per cent of its business between the local stations, and the Pacific roads have the same proportion probably. So the domestic use of silver would be about 90 per cent of its general use as compared to the international uses of the metal. We have done everything the goldbugs have demanded, and how much better off are we? We are revolting down a crater toward a volcano at the bottom."

"What is that volcano?"

"I refer to the rapid manufacturing activity of Japan and China in duplicating cotton, metal and about everything we manufacture. Those people are contented, never forget anything when they once learn it, and they still hold to silver coin, which costs but one half the valuation now in gold. Don't you see that this difference of 50 per cent neutralizes the entire advantage of all our tariff legislation, if we should restore it? You buy \$100 worth of watches in Japan for silver worth \$50. You can sell them in San Francisco for gold. Consequently 100 per cent of our tariff protection is wiped out right away. Can you call men statesmen who do a thing like that? Now, I am about to utter what I dislike to say. Just as our reverses in the Civil War and its great duration, I believe to have been imposed by the Almighty to compel us to set the slaves in bondage free, so I believe it is the Almighty's plan through this silver issue to raise India, China and Japan to the highest standard of mechanical civilization, which is all they lack to make them superior to Europe."

"Great Britain has to maintain her army and office holders in India on a gold standard. The native people subsist on a silver standard and ask no change. The United States is at a point when she could be the mine for all that Eastern world, but she has listened to British advice and lost the great opportunity of the pending century."

"I think you dropped the idea just now about the unconstitutionality of demonetizing silver, or rather of destandardizing it."

"Yes, I believe that if we had an honest Supreme Court it would declare that closing the mints to silver coinage was unconstitutional. There were 13 States provinces which handed over to the general Government the right to coin money, and everyone of them meant silver to be the material for coinage. The general Government accepted that constitutional power and monopoly, and in the course of time closes its mints to the producers of silver."

Box of Brown Paper.

Anneton, Pa., March 27.—Two prominent negroes of this county, Rev. Andrew Jackson Logan of Jacksonville, and Jack Kirksey, deacon of the colored Baptist Church at Oxford, are back from New York, where they left with green goods men \$400 in good cash and received

therefor a box containing a one-dollar bill and a lot of brown paper. It seems after some telegraphic correspondence they started for New York under assumed names to make the deal and were met at Bethlehem, Pa., by a man who gave him name as Dr. Williams. With him they went on to New York and bought their box of brown paper. They were cautioned to get out of New York as soon as possible and not to open the box until Bethlehem was reached on the return trip home. These instructions were carefully observed by the duped negroes. Logan was the Republican nominee for Congress six years ago, but was defeated.

Virginia Items.

"In writing news for the TIMES this year, it will be things we see or hear, and if we get them wrong or mixed, kind friends forgive us for this is '96."

Miss Lulu Schlichman, of Mulberry, commenced school in the Crook district last Monday.

Geo Smith of Butler, was on our streets Wednesday.

Jim Crabtree of Butler, visited John Etter and family last week.

Sam Myers was in town last week. He says that McKinley will be the next president.

James Drysdale and wife of Butler, visited his father, Wm Drysdale Saturday and Sunday.

The democratic primary was not very well attended last Saturday.

N M Nestlerode of Root Branch, has moved on the Mrs Jap Pierce farm two miles east of Virginia.

J H Park and Virgil Jenkins made a flying trip to Blue Mound, Kansas, last week.

Mrs Sam Cowan of Walker, Vernon county, is visiting the family of W T Cowan.

Dr Lamb's mother and sisters, Misses Minnie and Blanche and Miss Bettie Shobe called to see the doctor last week.

Uncle John Bassett, who was confined to his bed last week, is able to be up again.

Miss Ella Liston of Butler, is visiting her grand parents here.

Miss Mary Rape has the measles. The serenade party last Saturday night was well attended. Mr Walker gave the boys a treat. After congratulating the bride and groom they all went away wishing them a happy future.

Ira Gardner is building a new house. Rev Galbraith, the "new" preacher preached his first sermon of the year Sabbath.

Mr and Mrs William Kennedy, Geo Kennedy and wife, Misses Mary Kennedy, —Iker, Messrs Harry Kennedy and Geo Kale of Passaic, were in Virginia Sunday.

Miss Icy Jenkins went to Austin, Cass county, Wednesday.

Flax sowing is the order of the day. Morton Jenkins, the blacksmith has got to be a carpenter.

O M Drysdale's new store room will soon be completed.

Miss May Bard, who is attending school at Butler, spent Saturday and Sunday with her parents.

Frank Porter has a very sore hand and is unable to work.

Will Durrest is riding in a new buggy.

Strayed, from my place a black male hog, weighs 175 pounds, slit in right ear. N M Nestlerode.

The Misses Keaton, of near Vinton, were in Virginia trading last week.

AARON.

Summit Items.

Wick Ray will commence his spring term of school at Rabbit Ridge Monday.

Mr Fisk was too busy to attend the convention Saturday. Politics are not at fever heat when Lewis stays away.

Chas Holland was elected township committeeman at the township convention Saturday. He is free silver from the ground up as was every man in the convention. Wick Ray addressed the convention and advised us all to stand up for Missouri, but didn't say what we should do on the finance question; yet we know. A solid free silver delegation was sent from here. They were: Col J E Shubert, Squire Chas Lafollette and Prof B E Parker.

If anyone can beat Summit for happenings out of the line of the ordinary, let us hear: Mrs Martin says they have a dog which has had a severe spell of la grippe, has the mumps at present, and looks like he was after taking the smallpox.

Mr Tyler says he never offered to lose a box of seed, but would sell them at \$1 per bushel, and give rebate if he failed to sell in the market, prime seed, at \$1 any time during the summer and fall.

Joe Smith, candidate for sheriff and M S Horn for prosecuting attorney, have been out inspecting their fences in Summit the past week.

Our mail carrier from Butler to Johnstown is as regular as clock work and it makes us all, whose mail he carries, feel happy to have so reliable a man as John to handle our mail.

Some of the boys from Summit have been attending the medicine men's play quite frequently the past week. Must have been attractive, or perhaps they needed medicine.

Joe says he never named his boy Grover, only in his wrath gave it the nick-name for which ever afterwards he has been sorry for the child.

Missouri State Bank

OF BUTLER, MO.

CAPITAL, \$110,000.

Transacts a general banking business. We solicit the accounts of farmers, merchants and the public generally, promising a safe depository for all funds committed to our charge. We are prepared to extend liberal accommodation in the way of loans to our customers. Funds always on hand to loan on real estate at lowest rates, allowing borrowers to pay part or all at any time and stop interest.

DIRECTORS.

Dr. T. C. Boulware, Margaret Bryner, Lulu Brown, Hurley Lumber Co, H B Chief, J M Courtney, Robert Clark, C P & S L Coleman, J B Davis, Frank Deerwester, Booker Powell, H H Pigott, C R Radford, T J Wright, Geo L Smith, Dr W D Hannah, Robert McCracken, A McCracken, John Pharis, J K Roeder, J W Reiser, L B Starke, Clem Slayback, John H Sullens, Peter Swartzendruber, Frank M Morris, J M Christy, R G West, Wm E Walton.

OTHER STOCKHOLDERS.

E Bartlett, Margaret Bryner, Lulu Brown, Hurley Lumber Co, H B Chief, J M Courtney, Robert Clark, C P & S L Coleman, J B Davis, Frank Deerwester, Dr W D Hannah, Robert McCracken, A McCracken, John Pharis, J K Roeder, J W Reiser, L B Starke, Clem Slayback, John H Sullens, Peter Swartzendruber, Dr W E Tucker, W B Tyler, E Turner, Wm W Trigg, Wm Walls, G P Wyatt, Dr N L Whipple, Max Welner, R G West, J M Christy.

sunshine will tell on oats. Mr and Mrs Lawson called at our office Sunday evening. Call again as our latch string is always out.

Order of Publication.

STATE OF MISSOURI, ss. County of Bates, In the circuit court of Bates county, Missouri, in vacation, March 18th, 1896, the state of Missouri at the relation and to the use of S H Fisher ex-officio collector of the revenue of Bates county in the state of Missouri, plaintiff, vs. C E Hull, defendant.

Civil action for delinquent taxes. Now at this day comes the plaintiff herein by her attorney, before the undersigned clerk of the circuit court of Bates county in the state of Missouri, in vacation and files her petition and affidavit stating among other things that the above named defendant, C E Hull is a non-resident of the state of Missouri. Whereupon it is ordered by the said clerk in vacation that said defendant be notified by publication that plaintiff has commenced a suit against him in this court by petition and affidavit the object and general nature of which is to enforce the lien of the state of Missouri for the delinquent taxes of the year 1894 amounting in the aggregate to the sum of \$8.95, together with interest, costs, commission and fees, upon the following described tracts of land situated in Bates county, Missouri, to-wit:

South half of south half of block six and 80 feet off of north side of block six Christian & Condee's addition to the city of Butler, Mo., and that unless the said defendant be and appear at the next term of this court to be begun and holden in the city of Butler, Bates county, Missouri, on the 9th day of June, 1896, and on or before the third day thereof, if the term shall so long continue, and if not then before the end of the term, and plead to said petition according to law, the same will be taken as confessed and judgment rendered according to the prayer of said petition, and the above described real estate sold to satisfy the same.

And it is further ordered by the clerk aforesaid that a copy hereof be published in the Butler Weekly Times, a weekly newspaper printed and published in Bates county, Missouri, for four weeks successively, the last insertion to be at least fifteen days before the first day of the next term of said court.

A true copy from the record. Witness my hand as clerk aforesaid with the seal of said court hereunto affixed. Done at office in Butler on this 19th day of March, 1896.

STEWART ATCHESON, Circuit Clerk.

20-4t

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STATE OF MISSOURI, ss. County of Bates, In the circuit court of Bates county, Missouri, in vacation, March 18th, 1896, the state of Missouri at the relation and to the use of S H Fisher ex-officio collector of the revenue of Bates county in the state of Missouri, plaintiff, vs. John Shives and Frank H Foster, defendants.

Civil action for delinquent taxes. Now at this day comes the plaintiff herein by her attorney, before the undersigned clerk of the circuit court of Bates county in the state of Missouri, in vacation and files her affidavit, stating among other things that the above named defendants, John Shives and Frank H Foster are non-residents of the state of Missouri. Whereupon it is ordered by the clerk in vacation, that said defendants be notified by publication that plaintiff has commenced a suit against them in this court by petition and affidavit the object and general nature of which is to enforce the lien of state of Missouri for the delinquent taxes of the year 1893 amounting in the aggregate to the sum of \$3.57, together with interest, costs, commission and fees, upon the following described tracts of land situated in Bates county, Missouri, to-wit:

Lot four, block thirteen, in the city of Rich Hill, and that unless the said defendants be and appear at the next term of this court to be begun and holden in the city of Butler, Bates county, Missouri, on the 9th day of June, 1896, and on or before the third day thereof, if the term shall so long continue, and if not then before the end of the term, and plead to said petition according to law, the same will be taken as confessed and judgment rendered according to the prayer of said petition, and the above described real estate sold to satisfy the same.

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Civil action for delinquent taxes. Now at this day comes the plaintiff herein by her attorney, before the undersigned clerk of the circuit court of Bates county in the state of Missouri, in vacation and files her petition and affidavit, stating among other things that the above named defendant, Geo Green is a non-resident of the state of Missouri. Whereupon it is ordered by the said clerk in vacation, that said defendant be notified by publication that plaintiff has commenced a suit against him in this court by petition and affidavit the object and general nature of which is to enforce the lien of the state of Missouri for the delinquent taxes of the year 1894 amounting in the aggregate to the sum of \$9.46 together with interest, costs, commission and fees, upon the following described tracts of land situated in Bates county, Missouri, to-wit:

The north half of the northeast quarter of section eighteen, township thirty-nine, of range thirty one, and that unless the said defendant be and appear at the next term of this court to be begun and holden in the city of Butler, Bates county, Missouri, on the 9th day of June, 1896, and on or before the third day thereof, if the term shall so long continue, and if not then before the end of the term, and plead to said petition according to law, the same will be taken as confessed and judgment rendered according to the prayer of said petition, and the above described real estate sold to satisfy the same.

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MARKET REPORTS.

Kansas City Live Stock. KANSAS CITY, March 31.—Cattle—cows, calves, 40¢; sheep, 30¢; hogs, 10¢; calves, 10¢. The market was steady to a little lower. The following are representative sales:

No.	Price	No.	Price
10	1.75	20	1.50
15	1.50	25	1.25
20	1.25	30	1.00
25	1.00	35	.75
30	.75	40	.50
35	.50	45	.25
40	.25	45	.10

TEXAS AND INDIAN STEERS. No. 1, 1.50; No. 2, 1.25; No. 3, 1.00; No. 4, .75; No. 5, .50; No. 6, .25; No. 7, .10; No. 8, .05; No. 9, .02; No. 10, .01.

MINNESOTA STEERS. No. 1, 1.50; No. 2, 1.25; No. 3, 1.00; No. 4, .75; No. 5, .50; No. 6, .25; No. 7, .10; No. 8, .05; No. 9, .02; No. 10, .01.

MINNESOTA COWS. No. 1, 1.50; No. 2, 1.25; No. 3, 1.00; No. 4, .75; No. 5, .50; No. 6, .25; No. 7, .10; No. 8, .05; No. 9, .02; No. 10, .01.

SOUTHERN STEERS. No. 1, 1.50; No. 2, 1.25; No. 3, 1.00; No. 4, .75; No. 5, .50; No. 6, .25; No. 7, .10; No. 8, .05; No. 9, .02; No. 10, .01.

TEXAS AND INDIAN COWS. No. 1, 1.50; No. 2, 1.25; No. 3, 1.00; No. 4, .75; No. 5, .50; No. 6, .25; No. 7, .10; No. 8, .05; No. 9, .02; No. 10, .01.

COWS AND HEIFERS. No. 1, 1.50; No. 2, 1.25; No. 3, 1.00; No. 4, .75; No. 5, .50; No. 6, .25; No. 7, .10; No. 8, .05; No. 9, .02; No. 10, .01.

STOCKS AND FEEDERS. No. 1, 1.50; No. 2, 1.25; No. 3, 1.00; No. 4, .75; No. 5, .50; No. 6, .25; No. 7, .10; No. 8, .05; No. 9, .02; No. 10, .01.

Chicago Live Stock. CHICAGO, March 31.—Cattle—Receipts, 10,000; market dull, stockers and feeders, 10¢; mixed cows and bulls, 10¢; Texas, 10¢.

Hogs—Receipts, 10,000; market 10¢; mixed, 10¢; light, 10¢; heavy, 10¢; packing, 10¢; pigs, 10¢.

Sheep—Receipts, 10,000; market 10¢; mixed, 10¢; light, 10¢; heavy, 10¢; packing, 10¢; lambs, 10¢.

St. Louis Live Stock. ST. LOUIS, March 31.—Cattle—Receipts, 10,000; market weak; native steers, 10